



Greater Sudbury AAA Co-operation Committee Team Budget Policy



Objective:

To define seasonal team budgets expectations, responsibilities, and reporting. Organized hockey is becoming prohibitively expensive for many families, and this policy is an attempt to ensure transparency and accountability.

Applicability:

Applies to all AAA teams over which the AAA Co-operation Committee has jurisdiction.

Process:

As per the Coaching Application, applicants for AAA coaching positions must submit a "proposed" budget to the Committee at the time of their interview.

Once coaching selections are finalized, teams must submit a detailed operating budget proposal to their Home Association (*the Association which registers their team*) for approval. Once approved by their Home Association, the proposed budget must be presented and given in writing to team parents by August 1.

The manager of each team will prepare and publish a written financial statement detailing actual amounts three (3) times a season as follows:

- a) by November 1
- b) by January 15
- c) Either within two weeks following the team's final game (regular season, playoff or tournament) or by May 1 at the latest.

These statements will be submitted to their Home Association and to the parents/guardians of the appropriate teams. If these reports are not submitted as per this schedule, the offending manager shall meet with the Committee to explain.

NOTE: It shall be the responsibility of the Home Associations (SMHA & NCHA) to forward these budget proposals and financial statements (or notification of the failure to receive these documents) to the Committee.